

U.S. Bank Canada Card: Travel Accident Insurance

Description of Coverage

Effective July 1, 2021

Please read this description of coverage and keep it in a safe place with your other insurance documents. This description of coverage is not a contract of insurance but is simply an informative statement to each eligible *cardholder* or *authorized traveler* of the principal provisions of the insurance. Complete provisions pertaining to this program of insurance, including limitations and exclusions, are contained in policy number 9428092 issued and underwritten by AIG Insurance Company of Canada (the "insurance company"), with offices in Toronto, Ontario. If a conflict exists between a statement in this description of coverage and any provisions in the policy, the policy will govern.

Note: this description of coverage replaces any and all descriptions of coverage or certificates previously issued with respect to the insurance described herein.

Definitions

All terms printed in italics are defined in the "defined terms" section of this summary description of coverage. This description of coverage contains limitations of coverage. It should be read carefully, kept in a safe place and carried with you when you travel.

Description of coverage

The program. As a *cardholder* of a *corporate cardholder's* U.S. Bank Canada Visa or MasterCard account, you, your *spouse*, your *eligible dependent children* and any *authorized users* of the account, or as an *authorized traveler* on a U.S. Bank Canada Visa Central Travel Account (CTA), you will be automatically insured traveling worldwide *while on the business of the corporate cardholder* (your employer), against an accidental *injury* that is the sole cause of loss of life, limb, sight, speech hearing, or paralysis while riding as a *passenger* in, entering or exiting, any *common carrier* or *public conveyance*, or while at an airport, terminal or station immediately prior to boarding or after alighting from such *common carrier*, if the entire cost of the *common carrier* passenger fare—less redeemable certificates, vouchers or coupons—is: (1) charged to your U.S. Bank Canada Visa or Mastercard employer's account or U.S. Bank Canada Visa Central Travel Account (CTA); or (2) purchased with points earned through these accounts. Frequent flyer and non-revenue *common carrier* passenger fares must be redeemed by *corporate cardholder*. It is not necessary for you to notify U.S. Bank Canada, the program administrator, or the insurance company when common carrier tickets are Purchased.

Coverage begins on the following: 1) if the passenger fare is purchased prior to departure for the airport, terminal or station, coverage begins when the *insured* boards any *public conveyance* to travel directly to the station, terminal or airport immediately preceding departure on the *common carrier*; or 2) if the passenger fare is purchased prior to departure for the airport, terminal or station, coverage begins when the *insured* arrives at the airport, terminal or station immediately preceding departure on the *common carrier*, if the *insured* travels directly to the airport, terminal or station on other than a *public conveyance*; or 3) if the passenger fare is purchased at the airport, terminal or station immediately prior to departure on the *common carrier*, coverage begins upon purchase of the passenger fare.

Coverage ends on the earlier of the following: 1) if traveling from the airport, terminal or station on a public

conveyance, coverage ends when alighting from any *public conveyance* after departing from the airport, terminal or station immediately after arrival on the *common carrier*, or 2) if traveling from the airport, terminal or station using other than a *public conveyance*, coverage ends when departing from the airport, terminal, or station immediately after arrival on the *common carrier*.

The cost. This travel insurance program is provided at no additional cost to you, your *spouse*, your *eligible dependent children* and any *authorized users* of the account, or to an *authorized traveler* on a U.S. Bank Canada Visa Central Travel Account (CTA).

Beneficiary. The loss of life benefit is paid to the beneficiary designated by the *insured* shown on the insurance company's records. If no such designation has been made, or if no beneficiary is living on the date of the *insured's* death, that benefit will be paid to the first surviving beneficiary in the following order: a) the *insured's* spouse; b) the *insured's* children; c) the *insured's* parents; d) the *insured's* brothers and sisters; or e) the *insured's* estate. All other indemnities will be paid to the *insured*. If you desire a specific beneficiary other than as designated above, notify the insurance company, at the address below. The beneficiary designation supersedes any previous notification you may have made. Any monies payable under the policy are payable in the lawful money of Canada with the exception of the U.S. Bank Canada U.S. dollar Visa or Mastercard Corporate Card accounts, which are payable in the lawful money of the United States.

Accidental Death Benefit: Accidental Dismemberment & Paralysis Benefit.

The full benefit amount of \$500,000 (CAD) for Canadian dollar account *insureds* and for *authorized travelers* on a U.S. Bank Canada Visa Central Travel Account (CTA); and the full benefit amount of \$300,000 (USD) for U.S. Bank Canada U.S. dollar account *insureds* is payable for accidental loss of: life, both hands or both feet, sight of both eyes, one hand and one foot, one hand or one foot and sight of one eye, or speech and hearing in both ears. Three fourths of the benefit amount is payable for accidental loss of one leg or one arm. Two thirds of the benefit amount is payable for accidental loss of: one hand, one foot, sight of one eye, or speech or hearing in both ears. One third of the benefit amount is payable for the accidental loss of the thumb and index finger of the same hand. One tenth of the benefit amount is payable for the accidental loss of one finger or one toe. The full benefit amount is payable for total paralysis of: both upper and lower limbs (quadriplegia), both lower limbs (paraplegia), or upper and lower limbs of one side of the body (hemiplegia). "Loss" means: with respect to a hand or foot, the total and irrevocable loss of use, including the wrist and wrist joint or the ankle joint; with respect to sight, total and irrecoverable loss of entire sight; with respect to a leg or an arm, the total and irrevocable loss of use through or above the knee or elbow joint; with respect to thumb and index finger of the same hand, the total and irrevocable loss of use, including all phalanges on both thumb and index finger but excluding the loss of the hand; with respect to speech, total and irrecoverable loss of the entire ability to speak; with respect to and hearing in an ear, the total and irrecoverable loss of use of the entire ability to hear in that ear; with respect to loss of a finger or a toe, the total and irrevocable loss of use, including all phalanges on such finger or toe, but excluding the loss of the hand or foot; with regard to paralysis, loss must result in the complete and irreversible paralysis of such limbs. "Benefit amount" means: the maximum amount applicable at the time the entire cost of the passenger fare is charged to your account. The loss must occur within 365 days of the date of the accident that caused the *injury*. Benefits will not be paid while the insured is in a coma. If the *insured* has multiple losses as the result of one accident, the company will pay the single largest benefit applicable to the losses incurred. In no event will duplicate request forms or multiple charge cards obligate the company in excess of the stated benefit amounts for any one loss sustained by any one individual *insured* as the result of any one accident. Note: maximum benefits for any one single accident are limited to a \$20,000,000 (CAD) aggregate for all insureds on U.S. Bank Canada combined under the policy. Benefits will be paid to each *insured* on a proportionate basis up to this aggregate limit of liability.

Exposure and disappearance. When, by reason of an accident covered by the policy, the insured is unavoidably exposed to the elements and as a result of such exposure, suffers a loss for which indemnity is otherwise payable under the policy, such loss shall be covered under the terms of the policy. If the body of the insured has not been found within one year of the disappearance, sinking, or wrecking of the *common carrier* in which the *insured* was riding at the time of the accident, it will be presumed that the *insured* suffered loss of life resulting from bodily injury caused by an accident at the time of such disappearance, sinking or wrecking.

Rehabilitation Benefit.

When accidental dismemberment/ paralysis benefits are payable, an additional amount for the reasonable and necessary expense actually incurred up to the limit of \$2,500 for special training of the *insured* will be paid provided: a) such training is required because of the *injury*, and in order for the *insured* to be qualified to engage in the occupation in which he/she was engaged in at the time of the *injury*; and b) expenses are incurred within two years from the date of the accident. No payment will be made for ordinary living, traveling or clothing expenses.

Family Transportation Benefit.

If an *insured* is confined as an inpatient in a hospital due to an accidental *injury* for which accidental dismemberment and paralysis benefits are payable, and the attending physician recommends the attendance of an *immediate family member*, benefits will be paid for the expenses incurred by the *immediate family member* for transportation to the insured. If an *insured* dies as a result of an accidental *injury* for which an accidental death benefit is payable, and the attendance of an *immediate family member* is required, the company will reimburse an *immediate family member* for expenses incurred to travel to the locale of the *insured's* death. All transportation must be provided by a *common carrier* by the most direct and economical route possible and is subject to a maximum of \$1,000 per accidental *injury*.

Exclusions. This insurance does not cover any loss resulting from, or contributed to by, or as a natural and probable consequence of any the following: suicide or any attempt at suicide or intentionally self-inflicted *injury* or any attempt at intentionally self-inflicted *injury*; sickness or disease whether the loss results directly or indirectly from either of these; the *insured's* participation in a criminal offence or a riot, or commission of or attempt to commit an indictable offence; infections of any kind regardless of how contracted, except bacterial infections that are directly caused by an accidental cut or wound independent and in the absence of any underlying sickness, disease or condition; an insurrection, declared or undeclared war, or any act of declared or undeclared war, except if specifically provided by the insurance policy; travel or flight in or on (including getting in or out of, or on or off of) any vehicle used for aerial navigation, if the *insured* is: a. riding as a passenger in any aircraft except a *civilian aircraft* or military air transport aircraft; or b. performing, learning to perform or instructing others to perform as a pilot or crew member or examiner of any aircraft; *injury* sustained while riding on any commercial vehicle as a driver, pilot or crew member; full-time active duty in the armed forces of any country; or death or loss of use resulting directly or indirectly from drug or alcohol abuse, or use of narcotics.

Effective and termination date. An individual's insurance under this program is effective on the later of 1) the policy's effective date; or 2) the date the individual become an eligible person, or 3) if enrollment is required, the date written enrollment is received by the policyholder. An individual's insurance under this program will cease on the earliest of: 1) the date the insurance policy is terminated; 2) the date an individual's account ceases to be in good standing; or 3) the date an individual ceases to be an eligible person or 4) the date the *insured* requests termination of his or her coverage in writing.

Filing claims for benefits. To file a claim under this program, write to the company: AIG Insurance Company of Canada, 120 Bremner Boulevard, Suite 2200, Toronto, ON M5J0A8. The company will provide you with instructions and forms for filing proof of loss. Written notice of claim must be given to the company within 90 days after the occurrence of any covered loss, or as soon thereafter as is reasonably possible.

Terms defined.

Airworthiness certificate - means the "Standard" *airworthiness certificate* issued by the Federal Aviation Agency of the United States of America or its equivalent issued by the governmental authority having jurisdiction over civil aviation in the country of registry.

Authorized Traveler - means an individual traveling at the request of a Corporate Cardholder, whose ticket is charged to a U.S. Bank Visa Central Travel Account (CTA).

Authorized Users - means a fellow employee or fellow contractor traveling at the request of a designated organization, whose ticket is charged to another fellow employee's or fellow contractor's commercial credit card account issued by U.S. Bank Canada in his/her name.

Cardholder - means any person who has a corporate credit card of a Corporate Cardholder that bears the individual's name and who is an active employee or contractor of the Corporate Cardholder, as specified in the classification of Eligible Persons.

Civilian aircraft - means a civil or public aircraft, other than military aircraft, having a current and valid airworthiness certificate and piloted by a person who has a current and valid medical certificate and pilot certificate with appropriate ratings for the aircraft.

Common carrier - means any land, water, or air conveyance operated under a license for the transportation of *passengers* for hire. *Common carrier* does not include any conveyance that is hired or used for a sport, gamesmanship, contest, sightseeing, observatory and/or recreational activity, regardless of whether such conveyance is licensed. *Common carrier* does not include another *common carrier* which is providing alternative transportation for the *common carrier* which was delayed or rerouted, requiring the carrier which would have operated the *common carrier* to arrange for such alternate transportation.

Corporate cardholder - means a legal entity that has a credit card account for the expenses of its employees and other persons issued by the Policyholder.

Domestic partner - means a person who cohabits on a continuous basis with the *insured* in a relationship of a conjugal nature which has been publicly recognized as such for at least one year.

Eligible dependent children - means a person who is either the natural child (legitimate or illegitimate) of the Cardholder, or adopted child of the Cardholder, or an infant to which the Cardholder is "*in loco parentis*," and who is: (a) under 23 years of age, unmarried and dependent upon the Cardholder for maintenance and support and who is not engaged in gainful employment more than 25 hours per week at the time of Loss; (b) under 26 years of age and unmarried and in attendance at an Institution of Higher Learning and dependent upon the Cardholder for maintenance and support and who is not engaged in gainful employment more than 25 hours per week at the time of Loss; or (c) by reason of mental or physical infirmity, incapable of self-sustaining employment and who is considered a dependent child of the Cardholder within the terms of the Income Tax Act (Canada).

Immediate family member - means the legal spouse or *domestic partner*, parents, children, brothers, sisters or grandparents of the insured.

Injury means bodily injury (1) resulting directly and independently of all other causes from an accident which occurs while the Insured is covered under this Policy; and (2) which occurs under the circumstances described in a Hazard applicable to that person.

Insured means a *cardholder* of a *corporate cardholder's* U.S. Bank Canada Visa or MasterCard (including *cardholder's spouse*, *eligible dependent children* and any *authorized user* of the account; or an *authorized traveler* on a U.S. Bank Canada Visa Central Travel Account (CTA).

Passenger - means a person not performing as a pilot, operator or crew member of a conveyance.

Public conveyance – means any land only *common carrier*, including taxi, bus, train or airport limousine, but not including courtesy transportation provided without a specific charge.

Spouse - means a person who is under the age of 70 and who is either: (a) legally married to the Cardholder, or if there is no such person; (b) a person who, although not legally married to the Cardholder, is cohabitating with the Cardholder for a period of at least one year and is publicly represented as the Cardholder's domestic partner in the community in which they reside.

While on the business of the corporate cardholder – means while the *insured* is on assignment by or at the direction of the *corporate cardholder* for the purpose of furthering the business of the *corporate cardholder*, but does not include any period of time: (1) while working at his or her regular place of employment; (2) during the course of everyday travel to and from work; or (3) during an authorized leave of absence or vacation.